


## Monthly Insurance Business Statistics

as on Baishakh End, 2080 (Mid-May, 2023)

SN	Indicators	as on Mid-May, 2022	as on Mid-May, 2023	% Change
1	Number of life insurance policies (excluding term, micro term and foreign employment life insurance policies)	5,073,679	5,523,707	8.87
2	Number of term and micro term life insurance policies	6,443,345	6,836,382	6.10
3	Foreign employment life insurance policies	854,667	1,523,268	78.23
4	<b>Total no. of life insurance policies</b>	<b>12,371,691</b>	<b>13,883,357</b>	12.22
5	<b>Total no. of non-life insurance policies</b>	<b>2,348,232</b>	<b>2,350,652</b>	0.10
6	life insurance gross premium (Rs. in million)	110,402.12	114,109.74	3.36
7	Non-life insurance gross premium (Rs. in million)	31,197.12	32,689.61	4.78
8	<b>Gross premium (Rs. in million)</b>	<b>141,599.24</b>	<b>146,799.35</b>	3.67
9	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)	4,819,995	5,247,522	
10	No. of insurance policies by deducting 5% policies duplication( including term and micro term life insurance policies)	10,941,173	11,742,085	
11	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance policies	11,795,840	13,265,353	
12	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)	16.00	17.26	
13	Percentage of population covered by insurance (including term and micro term life insurance policies)	36.32	38.63	
14	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance policies)	39.15	43.64	
15	Total no. of offices (Life and Non-life)	3,348	2,915	(12.93)
16	Total no. of employees (Life and Non-life)	11,875	11,286	(4.96)

**Note:** The insurance coverage details are calculated on the basis of the census report 2078 published by National Statistics Office.

  
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