

Monthly Insurance Business Statistics

as on Chaitra End, 2078 (Mid-April, 2022)

SN	Indicators	as on Mid- April, 2021	as on Mid- April, 2022	% Growth
1	Number of life insurance polices (excluding term,micro term and foreign employment life insurance policies)	7,661,350	4,760,309	42.78
	Number of term and micro term life insurance polices		6,178,562	
	Foreign employment life insurance polices	673,184	852,827	26.69
	Total no. of life insurance polices	8,334,534	11,791,698	41.48
	Total no. of non-life insurance polices	2,244,616	2,175,414	(3.08)
2	life insurance gross premium (Rs. in million)	93,860.00	102,540.14	9.25
	Non-life insurance gross premium (Rs. in million)	23,020.00	28,701.17	24.68
	Gross premium (Rs. in million)	116,880.00	131,241.31	12.29
3	Total no. of population	29,686,808	30,113,023	1.44
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)		4,522,294	
5	No. of insurance policies by deducting 5% policies duplication (including term and micro term life insurance polices)	7,278,283	10,391,927	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance polices	7,951,467	11,244,754	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)		15.02	
8	Percentage of population covered by insurance (including term and micro term life insurance polices	24.52	34.51	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance polices)	26.78	37.34	
10	Total no. of offices (Life and Non-life)	2,922	3,337	14.20
11	Total no. of empoloyees (Life and Non-life)	10,573	11,846	12.04

Note: The population details are calculated on the basis of the preliminary report of Centeral Bureau of Statistics and the number of foreign employment insurance policies.

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