

Monthly Insurance Business Statistics

as on Shrawan End, 2079 (Mid-August, 2022)

SN	Indicators	as on Mid- Augest, 2021	as on Mid- August, 2022	% Growth
1	Number of life insurance polices (excluding term,micro term and foreign employment life insurance policies)	8,009,634	5,325,531	52.45
	Number of term and micro term life insurance polices		6,885,184	
	Foreign employment life insurance polices	577,410	878,771	52.19
	Total no. of life insurance polices	8,587,044	13,089,486	52.43
	Total no. of non-life insurance polices	241,837	221,642	(8.35)
2	life insurance gross premium (Rs. in million)	16,610.00	15,057.43	(9.35)
	Non-life insurance gross premium (Rs. in million)	2,990.00	4,475.49	49.68
	Gross premium (Rs. in million)	19,600.00	19,532.91	(0.34)
3	Total no. of population	29,759,777	30,322,702	1.89
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)		5,059,254	
5	No. of insurance policies by deducting 5% policies duplication (including term and micro term life insurance polices)	7,609,152	11,600,179	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance polices	8,186,562	12,478,950	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)		16.68	
8	Percentage of population covered by insurance (including term and micro term life insurance polices	25.57	38.26	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance polices)	27.51	41.15	
10	Total no. of offices (Life and Non-life)	3,061	3,363	9.87
11	Total no. of empoloyees (Life and Non-life)	10,865	11,830	8.88

Note: The population details are calculated on the basis of the preliminary report 2078 of Centeral Bureau of Statistics and the number of foreign employment insurance policies.

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