

Monthly Insurance Business Statistics

as on Bhadra End, 2079 (Mid-September, 2022)

SN	Indicators	as on Mid- Sept., 2021	as on Mid- Sept., 2022	% Growth
1	Number of life insurance polices (excluding term,micro term and foreign employment life insurance policies)	8,208,525	5,389,942	57.46
	Number of term and micro term life insurance polices		7,535,273	
	Foreign employment life insurance polices	587,563	1,089,651	85.45
	Total no. of life insurance polices	8,796,088	14,014,866	59.33
	Total no. of non-life insurance polices	473,264	445,369	(5.89)
2	life insurance gross premium (Rs. in million)	28,136.62	26,032.74	(7.48)
	Non-life insurance gross premium (Rs. in million)	6,398.10	7,874.21	23.07
	Gross premium (Rs. in million)	345,347.20	339,069.52	(1.82)
3	Total no. of population	29,782,462	30,345,388	1.89
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)		5,120,445	
5	No. of insurance policies by deducting 5% policies duplication(including term and micro term life insurance polices)	7,798,099	12,278,954	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance polices	8,385,662	13,368,605	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)		16.87	
8	Percentage of population covered by insurance (including term and micro term life insurance polices	26.18	40.46	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance polices)	28.16	44.05	
10	Total no. of offices (Life and Non-life)	3,115	3,362	7.93
11	Total no. of empoloyees (Life and Non-life)	11,104	11,889	7.07

Note: The population details are calculated on the basis of the preliminary report 2078 of Centeral Bureau of Statistics and the number of foreign employment insurance policies.

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