Monthly Insurance Business Statistics

as on Falgun End, 2078 (Mid-March, 2022)

SN	Indicators	as on Mid-March, 2021	as on Mid-March, 2022	% Growth
1	Number of life insurance polices (excluding term and foreign employment life insurance policies)	7,464,151	9,239,824	38.37
	Number of term life insurance polices		1,088,590	
	Foreign employment life insurance polices	723,817	851,314	17.61
	Total no. of life insurance polices	**8,187,968**	**11,179,728**	**36.54**
	Total no. of non-life insurance polices	**1,988,322**	**1,939,385**	**(2.46)**
2	life insurance gross premium (Rs. in million)	82,200.00	92,191.50	12.16
	Non-life insurance gross premium (Rs. in million)	20,200.00	25,299.96	25.25
	Gross premium (Rs. in million)	**102,400.00**	**117,491.46**	**14.74**
3	Total no. of population	29,714,973	30,089,042	1.26
4	No. of insurance policies by deducting 5% policies duplication (excluding term and foreign employment life insurance policies)		**8,777,833**	
5	No. of insurance policies by deducting 5% policies duplication(including term life insurance polices)	**7,090,943**	**9,811,993**	
6	No. of insurance policies (including term) by deducting 5% policies duplication and foreign employment life insurance polices	**7,814,760**	**10,663,307**	
7	Percentage of population covered by insurance (excluding term and foreign employment life insurance policies)		29.17	
8	Percentage of population covered by insurance (including term life insurance polices	23.86	32.61	
9	Percentage of population covered by insurance (including term and foreign employment life insurance polices)	26.30	35.44	
10	Total no. of offices (Life and Non-life)	2,891	3,329	15.15
11	Total no. of empoloyees (Life and Non-life)	10,623	11,852	11.57

Note: *1. The population details are calculated on the basis of the preliminary report of Centeral Bureau of Statistics and the number of foreign employment insurance policies.*

2. Number of life insurance polices (excluding term and foreign employment life insurance policies) but micro insurance policies are included.

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