

Monthly Insurance Business Statistics

as on Jestha End, 2079 (Mid-June, 2022)

SN	Indicators	as on Mid- June, 2021	as on Mid- June, 2022	% Growth
1	Number of life insurance polices (excluding term,micro term and foreign employment life insurance policies)	7,780,047	5,139,401	51.10
	Number of term and micro term life insurance polices		6,616,431	
	Foreign employment life insurance polices	688,088	876,541	27.39
	Total no. of life insurance polices	8,468,135	12,632,373	49.18
	Total no. of non-life insurance polices	2,464,913	2,348,232	(4.73)
2	life insurance gross premium (Rs. in million)	102,340.00	119,478.14	16.75
	Non-life insurance gross premium (Rs. in million)	26,520.00	34,158.82	28.80
	Gross premium (Rs. in million)	128,860.00	153,636.96	19.23
3	Total no. of population	29,787,803	30,237,821	1.51
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)		4,882,431	
5	No. of insurance policies by deducting 5% policies duplication(including term and micro term life insurance polices)	7,391,045	11,168,040	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance polices	8,079,133	12,044,581	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)		16.15	
8	Percentage of population covered by insurance (including term and micro term life insurance polices	24.81	36.93	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance polices)	27.12	39.83	
10	Total no. of offices (Life and Non-life)	2,915	3,355	15.09
11	Total no. of empoloyees (Life and Non-life)	10,763	11,851	10.11

Note: The population details are calculated on the basis of the preliminary report of Centeral Bureau of Statistics and the number of foreign employment insurance policies.

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