

Monthly Insurance Business Statistics

as on Ashadh End, 2079 (Mid-July, 2022)

SN	Indicators	as on Mid- July, 2021	as on Mid- July, 2022	% Growth
1	Number of life insurance polices (excluding term,micro term and foreign employment life insurance policies)	7,926,203	5,301,567	54.03
	Number of term and micro term life insurance polices		6,906,952	
	Foreign employment life insurance polices	686,647	891,113	29.78
	Total no. of life insurance polices	8,612,850	13,099,632	52.09
	Total no. of non-life insurance polices	2,731,773	2,788,018	2.06
2	life insurance gross premium (Rs. in million)	120,950.00	138,640.51	14.63
	Non-life insurance gross premium (Rs. in million)	31,700.00	39,169.99	23.56
	Gross premium (Rs. in million)	152,650.00	177,810.50	16.48
3	Total no. of population	29,846,461	30,312,492	1.56
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)		5,036,489	
5	No. of insurance policies by deducting 5% policies duplication (including term and micro term life insurance polices)	7,529,893	11,598,093	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance polices	8,216,540	12,489,206	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)		16.62	
8	Percentage of population covered by insurance (including term and micro term life insurance polices	25.23	38.26	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance polices)	27.53	41.20	
10	Total no. of offices (Life and Non-life)	2,933	3,366	14.76
11	Total no. of empoloyees (Life and Non-life)	10,752	11,861	10.31

Note: The population details are calculated on the basis of the preliminary report of Centeral Bureau of Statistics and the number of foreign employment insurance policies.

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